

# January 2020 Newsletter

Snake River Valley  
Building Contractors Association



Thank you to our current  
2020 Annual Sponsors:

## Gold Sponsors:



## Silver Sponsors:



## Bronze Sponsors:

Alliance Title  
Renewable Energy NW

## IMPORTANT INFORMATION:

### Annual Sponsorship:

These forms are due Jan.  
10<sup>th</sup>!

- Allows you to budget expenses more effectively.
- Allows for easier yearly planning.
- Reduces number of times you are contacted for sponsorships.
- Extra Benefits!

**GOLD SPONSOR**

**SILVER SPONSOR**

**BRONZE SPONSOR**

New year, new opportunities!  
Contact the SRVBCA for more information.



### Builder's Expo:

Thursday, Feb 6<sup>th</sup>.

Vendors register by Jan. 10<sup>th</sup>-

Single booth: \$275.00  
Double booth: \$400.00

If you register after Jan. 10<sup>th</sup>-

Single booth: \$325.00  
Double booth: \$450.00

Booths are 8ftx10ft space, pipe and draped with a skirted table, trash can and electricity.

The Builder's Expo is a member's only event that allows you to show what your company has to offer in the residential building industry. Bring products, videos or demonstrations, whatever showcases your business in the best way.

**\*ATTENDANCE MANDATORY TO PARTICIPATE IN 2020 PARADE OF HOMES.\***

## Renewing Members:

- CBH Homes
- Ellis Agency & Assoc., Inc.
- G & G Insulation
- Larry Richardson Construction
- Lowe's
- Pioneer Homes

## New Members:

- Antler Creek Homes
- CapitalOne
- Evergreen Home Loans

**Last  
Chance:  
Jan. 10<sup>th</sup>!**

There's still time to put an  
AD in the 2020 SRVBCA  
Membership Directory!

This goes out to every single  
member in the association.  
Contact the SRVBCA office  
today!

## 2020 Leadership List:

---

### 2020 Committee/Council Chairs

Associates Council: Mike Grim  
Builders Expo: Dustin Lopez & Mike Grim  
Economic Summit: Stephanie Malson & Tyson Garten  
Membership Committee: Attila Csikos  
Public Relations Committee: Tyson Garten  
Spike Club: Dustin Lopez

### Past Presidents

Bill Pugh  
Buck Jacobs  
Burke Deal  
Chip Kinzler  
Jeff Wade  
John Cotner  
Larry Richardson  
Randy Neary  
Rob Pilote  
Sallie Bradshaw

### Life Directors:

Bill Pugh  
Chase Cavanaugh  
Chip Kinzler  
Jeff Wade  
John Cotner  
Randy Neary  
Robert Pilote  
Sallie Bradshaw

### 2020 Builder Directors:

Adam Fuhriman  
Brandon Waltman  
Greg Hathaway  
Kevin Detweiler

### 2020 Associate Directors:

Cade Coltrin  
Mike Grim  
Stephanie Malson  
Tracy Dixon

*The SRVBCA is lucky to have such a strong and  
dependable leadership.  
We couldn't do it without you!*

# What we've been up to...



Annual Installation and Awards Dinner



PWB Humanitarian Breakfast



Coffee Meet & Greet

Thank you to those who showed up, participated, donated, sponsored and/or volunteered at these events.



A strong ending to 2019!

# CALENDAR

## January Events

Jan.  
7<sup>th</sup>

Builder Expo Meeting  
3:00 p.m. at SRVBCA office  
*Members encouraged to participate*

Jan.  
14<sup>th</sup>

Economic Summit  
Comm. Meeting  
8:30 a.m. at SRVBCA office

Jan.  
8<sup>th</sup>

Spike Club  
4:00 p.m.

Jan.  
14<sup>th</sup>

Public Relations  
10:30 a.m. at SRVBCA office

Jan.  
9<sup>th</sup>

Board Meeting  
11:00 p.m. at the Rodeo Club

Jan.  
14<sup>th</sup>

Associates Council  
2:00 p.m. at SRVBCA office

Jan.  
9<sup>th</sup>

2020 Membership  
Kickoff  
12:00 p.m. at the Rodeo Club

Jan.  
15<sup>th</sup>

PWB Social  
Exclusive to PWB Council members

Jan.  
10<sup>th</sup>

Membership Meeting  
8:30 a.m. at SRVBCA office  
Coffee Meet & Greet  
9:00 a.m. at SRVBCA office

Jan.  
18<sup>th</sup> - 23<sup>rd</sup>

2020 International  
Builders Show  
Las Vegas, NV.

Snake River Valley Building Contractors Association  
1601 N. Park Centre Pl, Nampa, ID.  
P: (208)467-9276 /F: (208)467-1789  
E: [srvbca@qwestoffice.net](mailto:srvbca@qwestoffice.net)  
W: [srvbca.com](http://srvbca.com)

NAHB Membership Benefits: [WWW.NAHB.ORG/SAVINGS](http://WWW.NAHB.ORG/SAVINGS)

Check it  
out,  
your  
discounts

# NAHB Updates:

## [Builder Confidence Ends Year Strong on Solid Economic Fundamentals](#)

December 16, 2019

Builder confidence in the market for newly-built single-family homes increased five points to 76 in December off an upwardly revised November reading, according to the latest National Association of Home Builders/Wells Fargo Housing Market Index (HMI) released today. This is the highest reading since June of 1999.

"Builders are continuing to see the housing rebound that began in the spring, supported by a low supply of existing homes, low mortgage rates and a strong labor market," said NAHB Chairman Greg Ugalde, a home builder and developer from Torrington, Conn.

"While we are seeing near-term positive market conditions with a 50-year low for the unemployment rate and increased wage growth, we are still underbuilding due to supply-side constraints like labor and land availability," said NAHB Chief Economist Robert Dietz. "Higher development costs are hurting affordability and dampening more robust construction growth."

Derived from a monthly survey that NAHB has been conducting for 30 years, the NAHB/Wells Fargo Housing Market Index gauges builder perceptions of current single-family home sales and sales expectations for the next six months as "good," "fair" or "poor." The survey also asks builders to rate traffic of prospective buyers as "high to very high," "average" or "low to very low." Scores for each component are then used to calculate a seasonally adjusted index where any number over 50 indicates that more builders view conditions as good than poor.

All three HMI components registered gains in December. The HMI index gauging current sales conditions rose seven points to 84, the component measuring sales expectations in the next six months edged up one point to 79 and the measure charting traffic of prospective buyers increased four points to 58.

Looking at the three-month moving averages for regional HMI scores, the Northeast fell two points to 61, the Midwest increased five points to 63, the South moved one point higher to 76 and the West rose three points to 84.

Editor's Note: The NAHB/Wells Fargo Housing Market Index is strictly the product of NAHB Economics, and is not seen or influenced by any outside party prior to being released to the public. HMI tables can be found at [nahb.org/hmi](http://nahb.org/hmi). More information on housing statistics is also available at [housingeconomics.com](http://housingeconomics.com).

## [New Home Sales Trend Higher in November](#)

December 23, 2019

Sales of newly built, single-family homes increased 1.3 percent to a seasonally adjusted annual rate of 719,000 units in November, off a downwardly revised October reading, according to newly released data by the U.S. Department of Housing and Urban Development and the U.S. Census Bureau. In a sign that new home sales are on an upward path, this is the fourth consecutive month that sales topped 700,000.

"Fueled by the limited number of resales available for purchase, low interest rates and low unemployment, new home sales are finishing the year strong," said Greg Ugalde, chairman of the National Association of Home Builders, and a home builder and developer from Torrington, Conn.

"With almost all the 2019 data in, the housing rebound continued through second half of the year," said NAHB Chief Economist Robert Dietz. "New home sales are running 10 percent higher than in 2018, and high levels of builder confidence point to production gains going into 2020."

A new home sale occurs when a sales contract is signed or a deposit is accepted. The home can be in any stage of construction: not yet started, under construction or completed. In addition to adjusting for seasonal effects, the November reading of 719,000 units is the number of homes that would sell if this pace continued for the next 12 months.

Inventory has been trending lower over the course of 2019 and now stands at a healthy 5.4 months' supply, with 323,000 new single-family homes for sale. Of that total, just 76,000 are completed, ready to occupy. The median sales price was \$330,800. The median price of a new home sale a year earlier was \$308,500. Regionally, and on a year-to-date basis, new home sales are 14.5 percent higher in the South and 12 percent higher in the West. Sales are down 10.4 percent in the Northeast and 7.6 percent in the Midwest.